



中揚光電股份有限公司
Zhong Yang Technology Co., Ltd
Code 6668

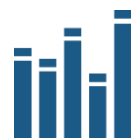


ZHONG YANG CORPORATION INVESTOR CONFERENCE

2024/12/12

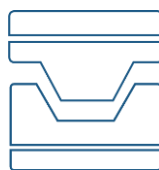


Operational status
of the company



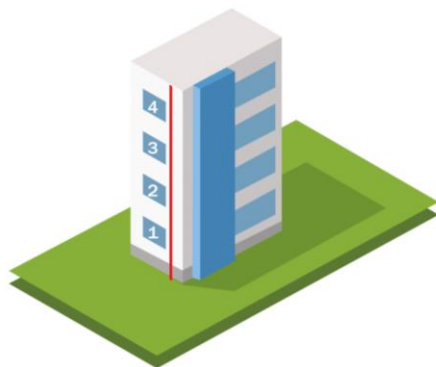
Operational performance

FINANCIAL STATEMENTS



Primary Products
and Industry Report





JMO
(6668TW)

Paid-in capital

NTD 967,561K

Service items

1. Operations headquarters
2. Manufacturing and sales of optical molds and products
3. Automotive, projection, security camera and customized optical lens manufacturing

Revenue for fiscal year 2024
(As of Q3)

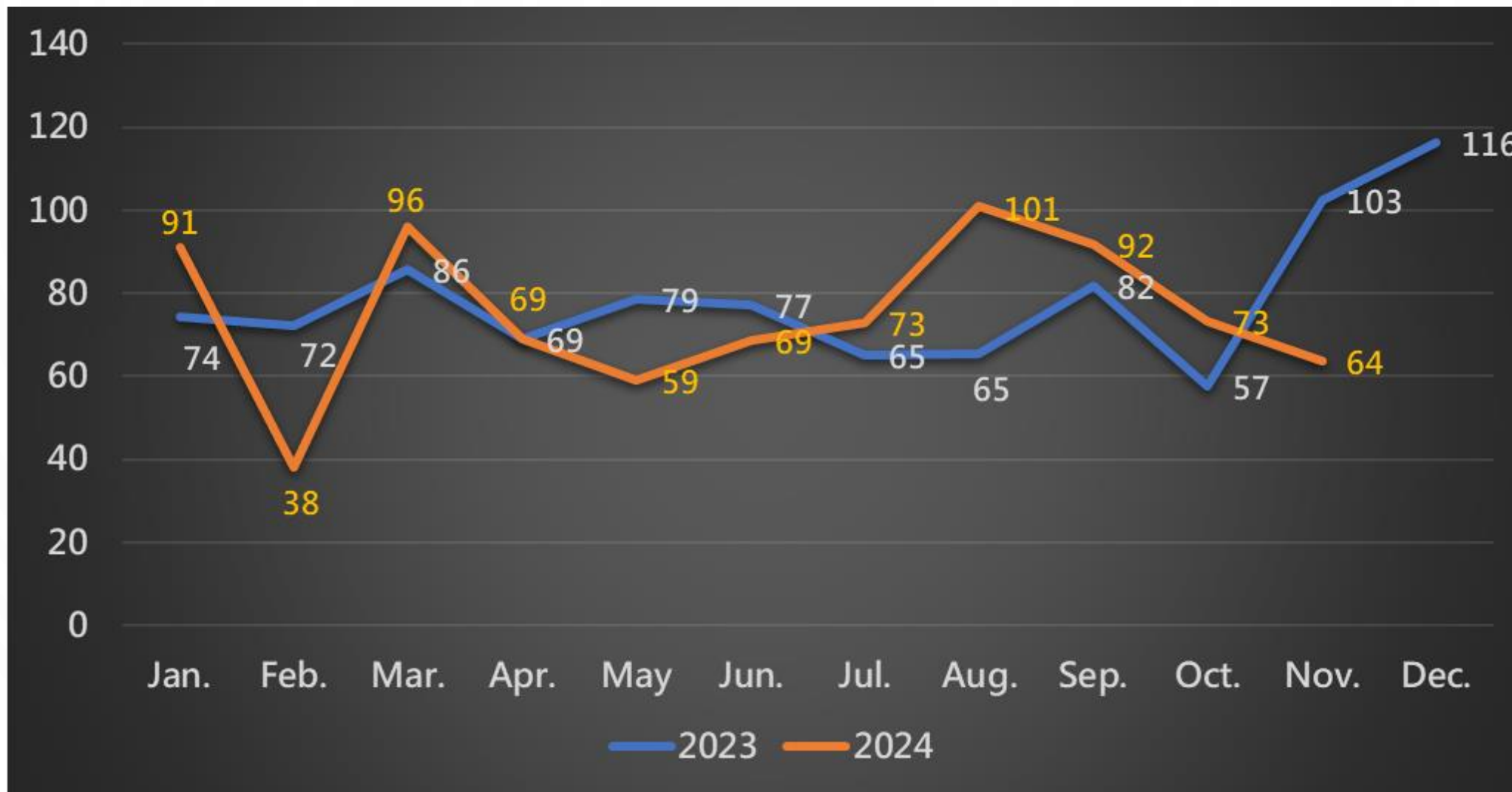
NTD 687,347K (note.)

NIAT for fiscal year 2024
(As of Q3)

NTD (113,766)K (note.)

2024 COMPARISON OF MONTHLY OPERATING REVENUE

Unit: NT\$ Millions



2024 Q3 FINANCIAL STATEMENTS-

QUARTERLY CONSOLIDATED INCOME STATEMENT

Unit: NT\$ Thousands

	2024Q3	2024Q2	QoQ	2023Q3	YoY
Operating revenue	265,625	196,821	35%	211,951	25%
Operating costs	207,816	185,803	12%	189,397	10%
Gross profit (loss) from operations	57,809	11,018	425%	22,554	156%
Operating expenses	71,210	82,184	(13%)	76,199	(7%)
Net operating income (loss)	(13,401)	(71,166)	81%	(53,645)	75%
Non-operating income and expenses	42	3,440	(99%)	(6,727)	101%
Pre-tax income (loss)	(13,359)	(67,726)	80%	(60,372)	78%
Income tax expenses (benefit)	0	0		0	-
Net profit (loss)	(13,359)	(67,726)	80%	(60,372)	78%
Net profit attributable to:					
Parent company owners	(8,921)	(62,619)	86%	(56,168)	84%
Non-controlling interests	(4,438)	(5,107)	13%	(4,204)	(6%)
ESP (NT\$)	(0.09)	(0.68)	87%	(0.70)	87%
Gross margin	22%	6%	16%	11%	11%
Operating margin	(5%)	(36%)	31%	(25%)	20%
Net profit margin	(5%)	(34%)	29%	(28%)	23%

2024 Q3 FINANCIAL STATEMENTS - QUARTERLY CONSOLIDATED BALANCE SHEET

Unit: NT\$ Thousands

	2024/9/30	2024/6/30	QoQ	2023/9/30	YoY
Cash and cash equivalents	372,118	442,767	(16%)	833,986	(55%)
Notes and accounts receivable, net	470,039	449,798	5%	332,120	42%
Inventories	239,672	216,338	11%	218,147	10%
Prepayments and other current assets	42,362	35,089	21%	21,345	98%
Current assets	1,124,191	1,143,992	(2%)	1,405,598	(20%)
Investments accounted for using equity method	44,889	43,139	4%	0	-
Property, plant and equipment	2,046,734	1,904,075	7%	1,883,942	9%
Right of use assets	98,529	100,098	(2%)	110,538	(11%)
Other non current assets	79,468	43,264	84%	61,639	29%
Non current assets	2,269,620	2,090,576	9%	2,056,119	10%
Total assets	3,393,811	3,234,568	5%	3,461,717	(2%)
Short term borrowings	200,230	179,450	12%	185,000	8%
Current contract liabilities	58,419	40,018	46%	39,630	47%
Notes and accounts payable	98,214	92,908	6%	93,723	5%
Other payables and other current liabilities	193,681	164,518	18%	225,217	(14%)
Bonds payable, current portion	80,740	84,345	(4%)	488,950	(83%)
Long term borrowings, current portion	140,497	230,914	(39%)	268,480	(48%)
Current liabilities	771,781	792,153	(3%)	1,301,000	(41%)
Long term borrowings	455,979	401,867	13%	366,265	24%
Other non current liabilities	99,128	102,533	(3%)	45,271	119%
Non Current liabilities	555,107	504,400	10%	411,536	35%
Total liabilities	1,326,888	1,296,553	2%	1,712,536	(23%)
Equity attributable to the parent company	2,066,923	1,890,899	9%	1,687,370	22%
Non controlling interests	0	47,116	(100%)	61,811	(100%)
Total equity	2,066,923	1,938,015	7%	1,749,181	18%
Total liabilities and equity	3,393,811	3,234,568	5%	3,461,717	(2%)

2024 Q3 FINANCIAL STATEMENTS - CONSOLIDATED CASH FLOW STATEMENT

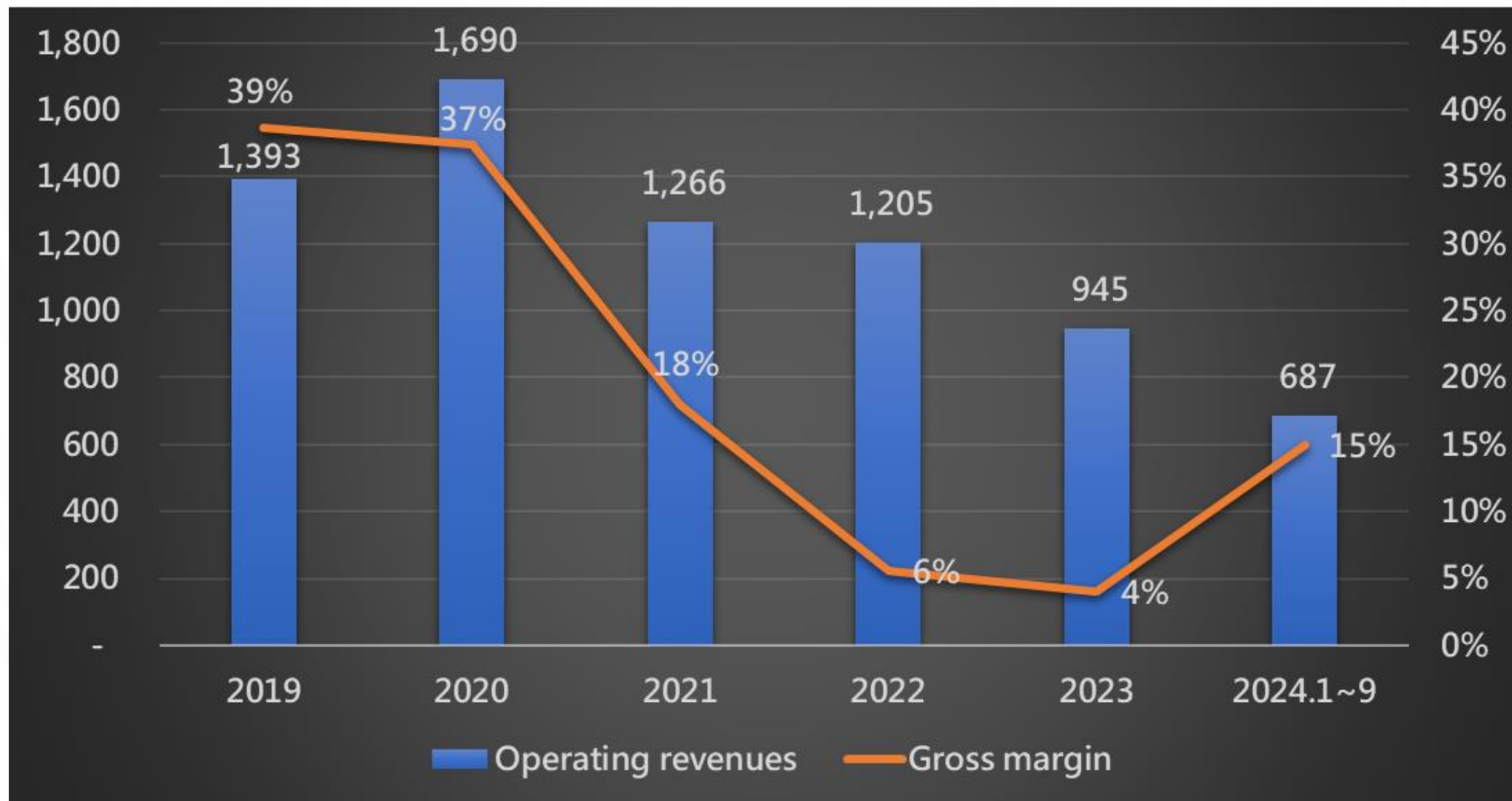
Unit: NT\$ Thousands

	2024.1~9	2023.1~9
Net cash flows from (used in) operating activities	(109,521)	78,506
Decrease (increase) in notes and accounts receivable	(58,157)	35,002
Decrease (increase) in inventories	(51,022)	97,627
Net cash flows from (used in) investing activities	(262,498)	(8,160)
Acquisition of property, plant and equipment	(249,847)	(99,823)
Decrease (increase) in prepayments for equipment	(39,734)	(3,917)
Decrease (increase) in restricted assets	33,300	80,080
Net cash flows from (used in) financing activities	(281,996)	(464,128)
Increase (decrease) in borrowings	(53,809)	42,569
Repayments of corporate bonds	(326,331)	(650,000)
Capital increase by cash	197,035	156,500
Changes in non-controlling interests	(89,918)	0
Effect of exchange rate changes on cash and cash equivalents	35,356	555
Net increase (decrease) in cash and cash equivalents	(618,659)	(393,227)

OPERATIONAL PERFORMANCE - RECENT YEARS'

OPERATING REVENUE AND GROSS PROFIT MARGIN

Unit: NT\$ Millions

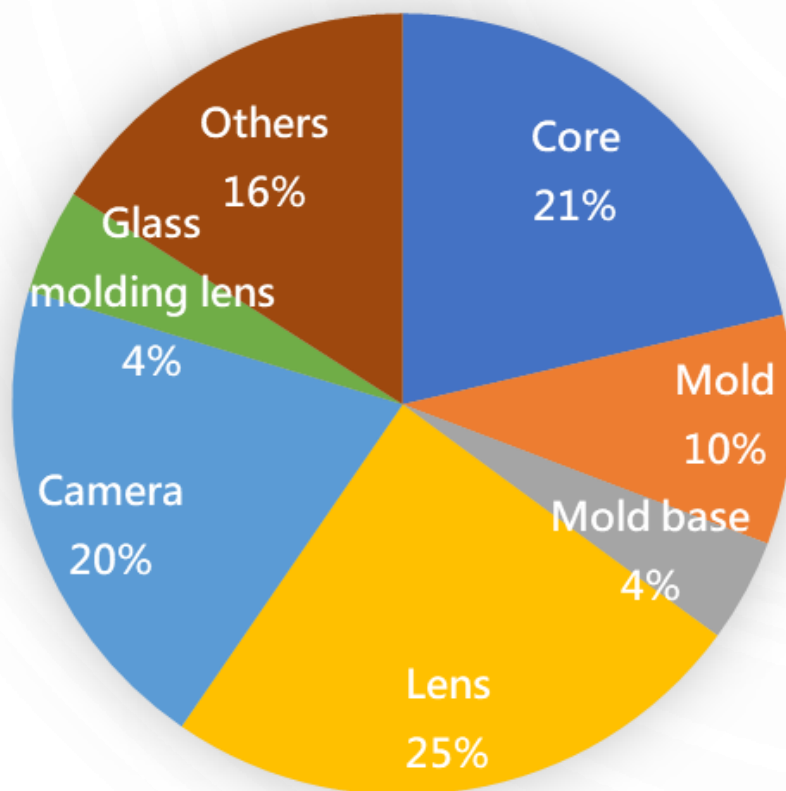


2023 & 2024 QUARTERLY OPERATING REVENUE AND GROSS PROFIT MARGIN

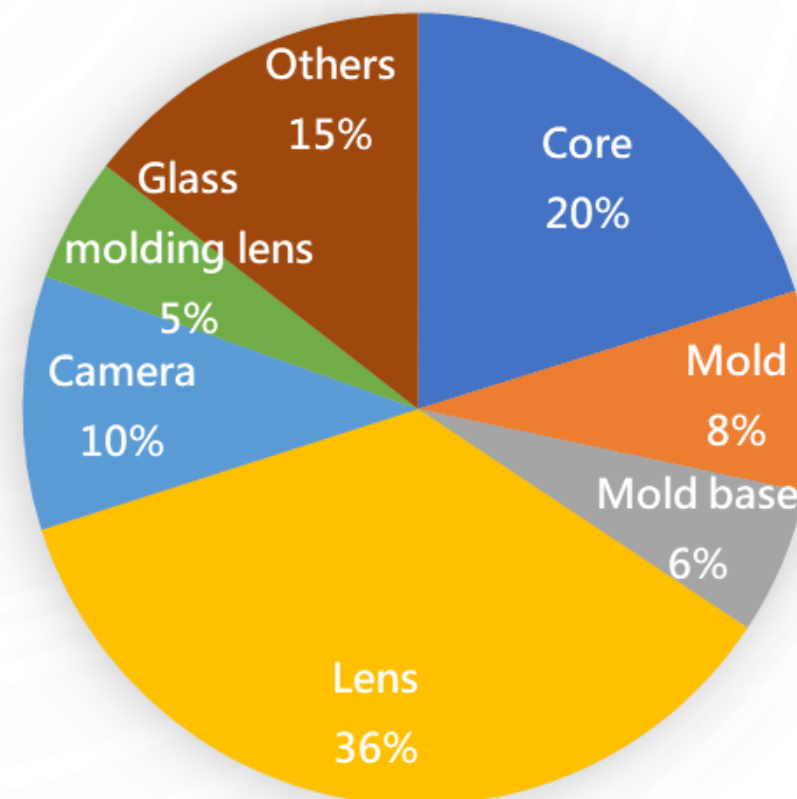
Unit: NT\$ Millions



2023



2024.01~09



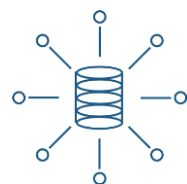


2024 Strategic Focus



Glass Molding

CORPORATE STRATEGY DEVELOPMENT REPORT



Industry Overview

DEVELOPMENT STRATEGY – MARKET DIRECTION



中揚光電股份有限公司
Zhong Yang Technology Co., Ltd

Lens

Automotive



Heating



Projector



AR



Security



Optical Components

Glass molding lens



Plastic Lens



Precision machining

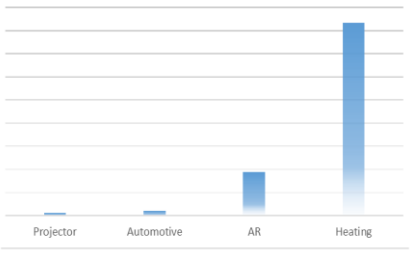
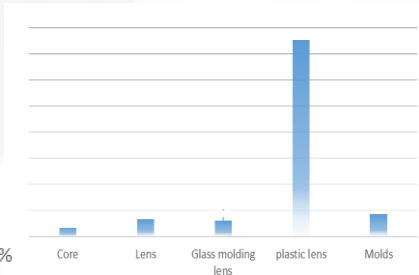
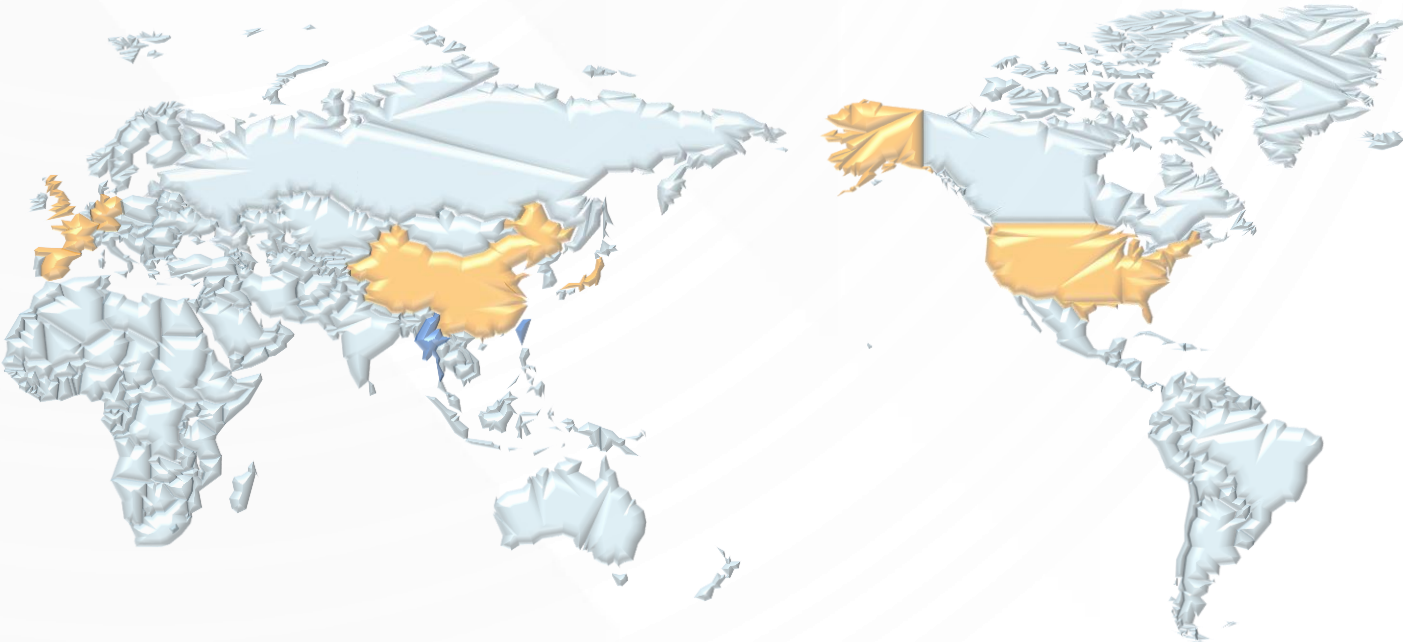
Core



Security



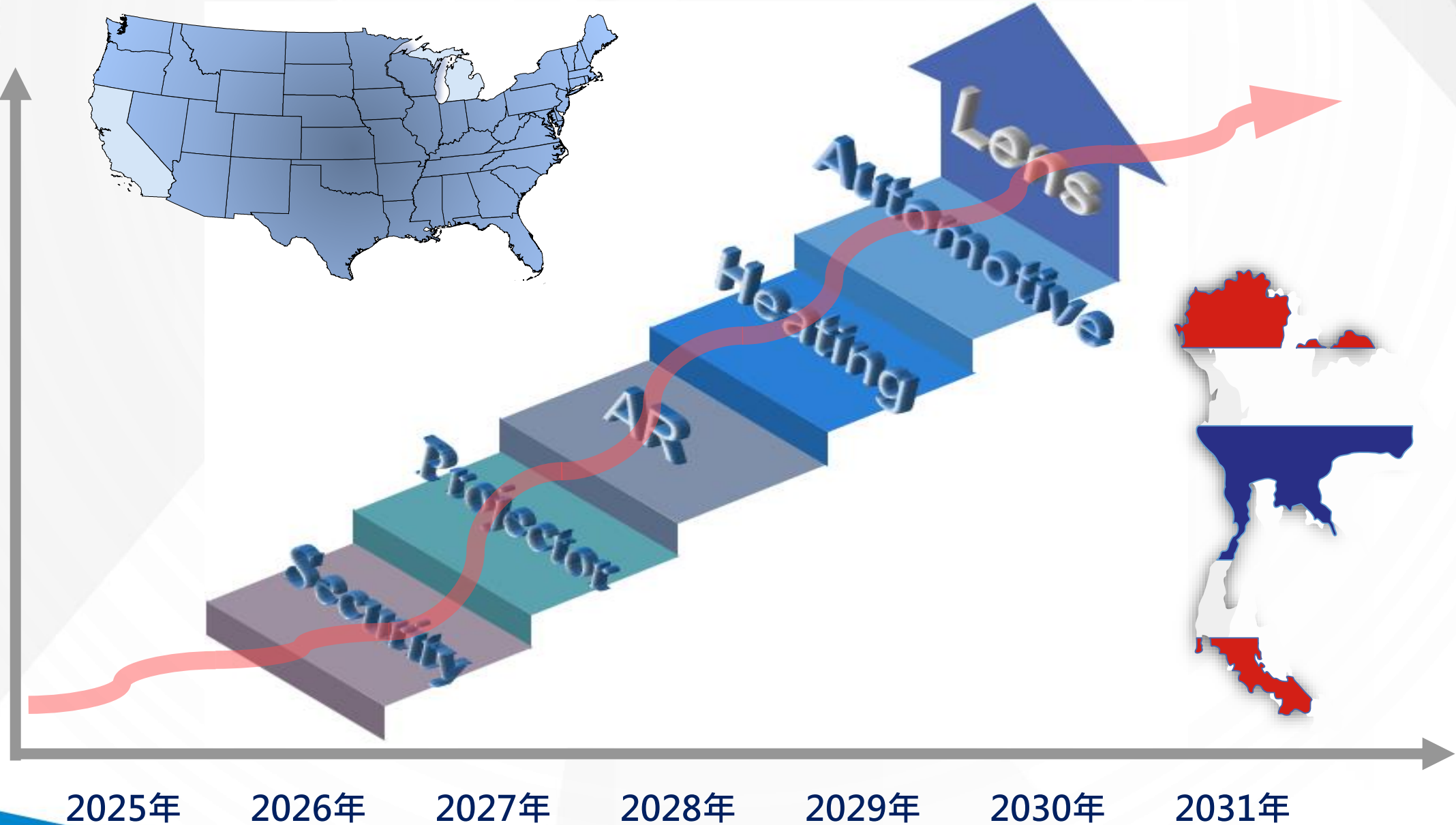
Molds for non-mobile



DEVELOPMENT STRATEGY-OPTICAL LENS



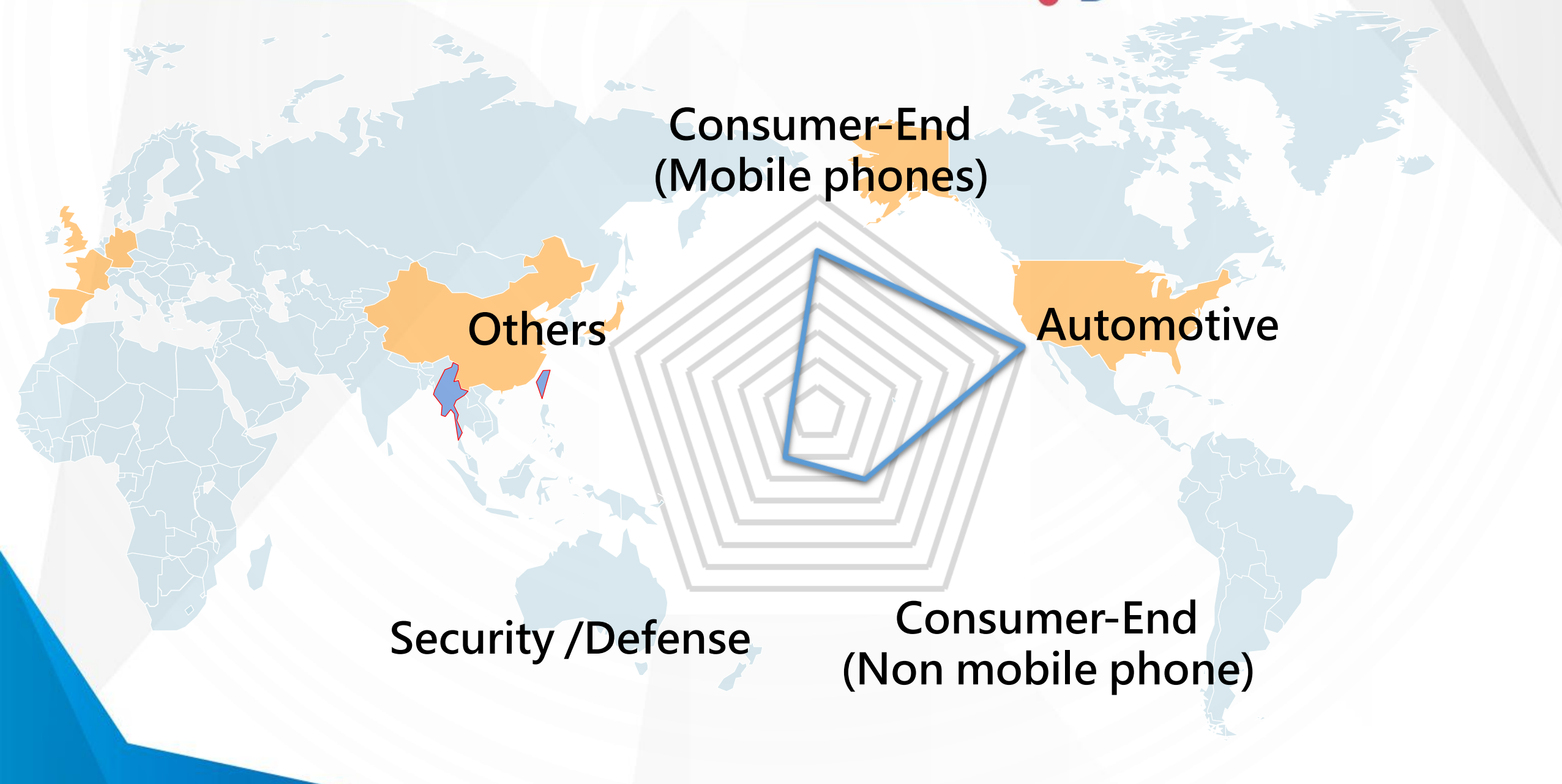
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DEVELOPMENT STRATEGY - OPTICAL COMPONENTS



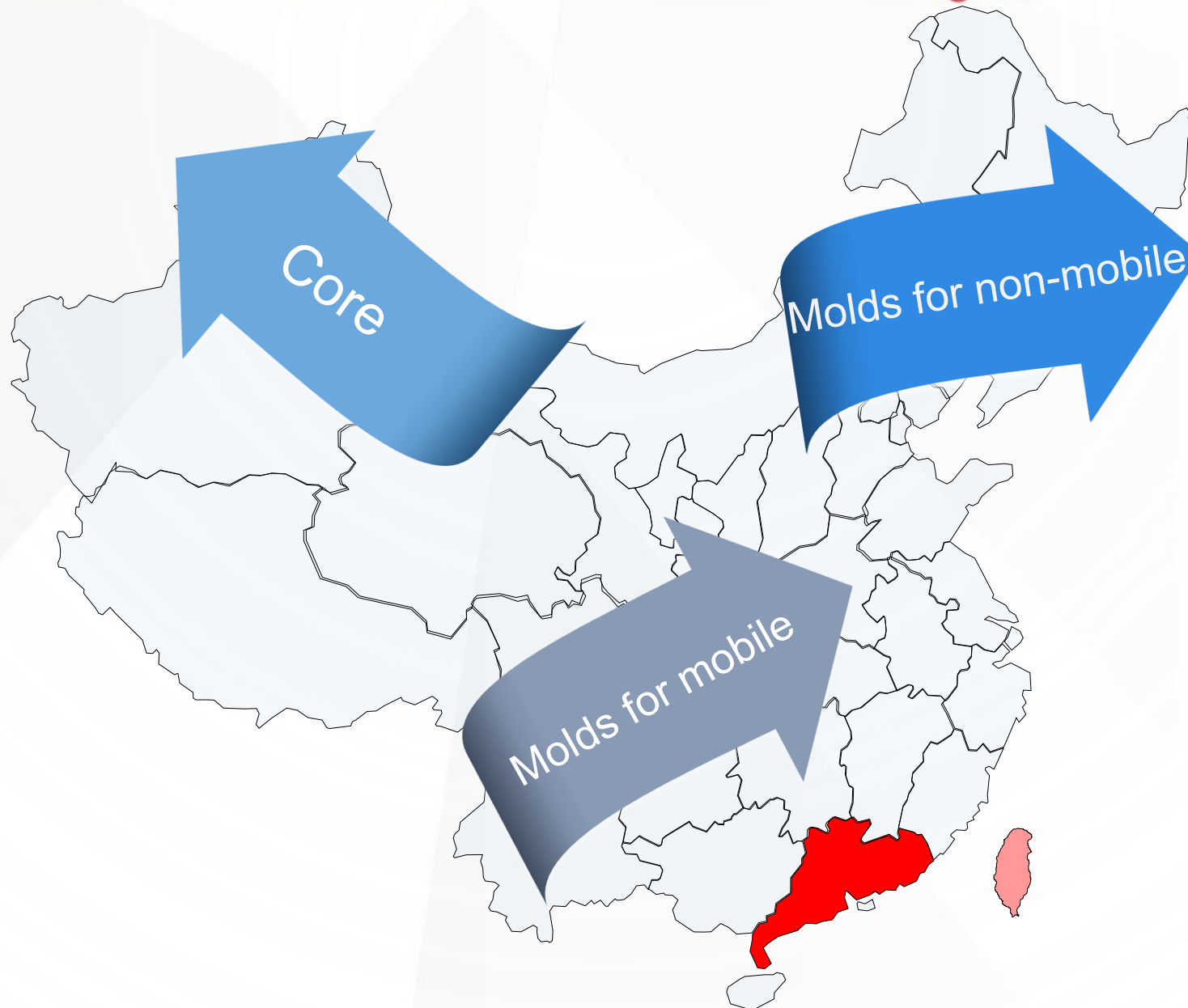
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DEVELOPMENT STRATEGY – PRECISION MACHINING



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OVERSEAS FACTORY PROGRESS AND STRATEGIES



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Zhong Yang Technology Co., Ltd

- Capacity Expansion at the Dongguan factory
- New factory in Thailand
- Geography & Strategy



JMO-CN

JMO-TH



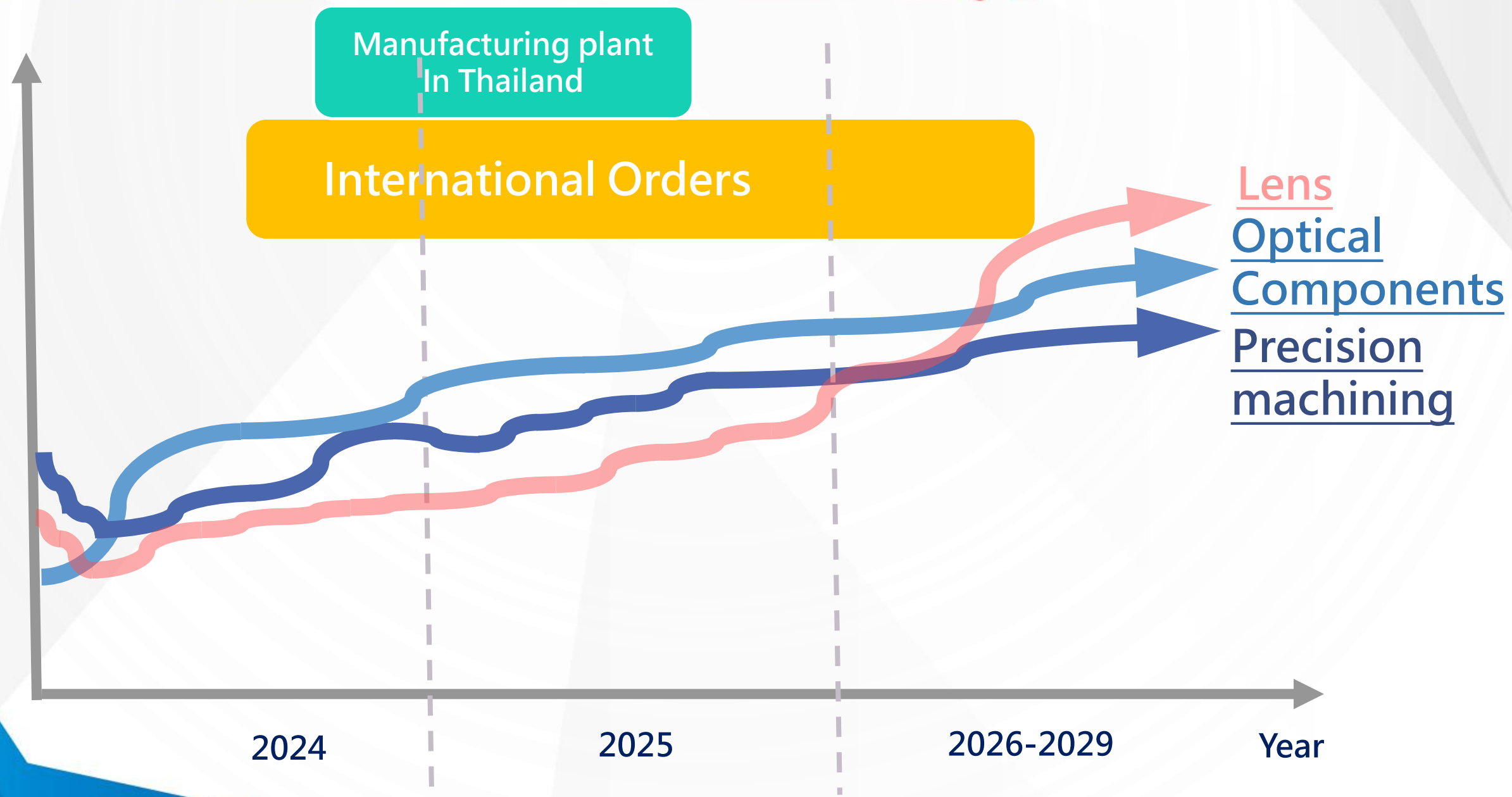
JMO-TW



FUTURE EXPECTED DEMAND TRENDS



中揚光電股份有限公司
Zhong Yang Technology Co., Ltd



A close-up photograph of a person wearing a white lab coat and safety glasses, looking through the eyepieces of a microscope. The microscope is a light-colored, modern design. The background is dark and out of focus. Overlaid on the center of the image is the text "Q & A" in a large, white, serif font.

Q & A