中揚光電股份有限公司

Zhong Yang Technology Co., Ltd

Code 6668

ZHONG YANG CORPORATION

INVESTOR CONFERENCE

2026/08/07

Operational status of the company

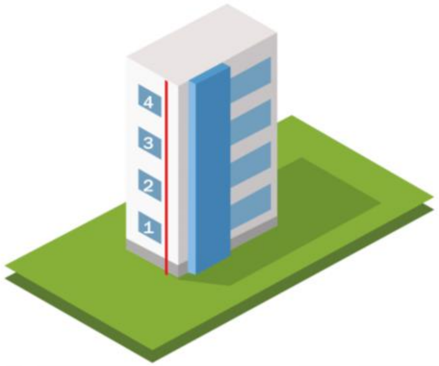
Operational performance

FINANCIAL STATEMENTS

Primary Products and Industry Report

COMPANY OVERVIEW AND RECENT SITUATION

JMO. 中揚光電股份有限公司 Zhong Yang Technology Co., Ltd



	JMO (6668TW)
Paid-in capital	NTD 1,071,161K
Service items	1. Operations headquarters 2. Manufacturing and sales of optical molds and products 3. Automotive, projection, security camera and customized optical lens manufacturing
Revenue for fiscal year 2026 (As of Q2)	NTD 586,221K (note.)
NIAT for fiscal year 2026 (As of Q2)	NTD (89,546)K (note.)

Note： consolidated financial statements are reviewed by CPA

FINANCIAL STATEMENTS-
CONSOLIDATED INCOME STATEMENT

Unit: NT$ Thousands

	2026Q2	2025Q2	YoY	2026H1	2025H1	YoY
Operating revenue	320,030	291,687	10%	586,221	512,853	14%
Operating costs	266,818	228,076	17%	502,996	401,374	25%
Gross profit (loss) from operations	53,212	63,611	(16%)	83,225	111,479	(25%)
Operating expenses	86,088	91,065	(5%)	180,112	177,050	2%
Net operating income (loss)	(32,876)	(27,454)	(20%)	(96,887)	(65,571)	(48%)
Non-operating income and expenses	9,356	20,445	(54%)	7,817	10,811	(28%)
Pre-tax income (loss)	(23,520)	(7,009)	(236%)	(89,070)	(54,760)	(63%)
Income tax expenses (benefit)	-	154	(100%)	476	336	42%
Net profit (loss)	(23,520)	(7,163)	(228%)	(89,546)	(55,096)	(63%)
Net profit attributable to:						
Parent company owners	(23,313)	7,163	(425%)	(89,339)	(55,096)	(62%)
Non-controlling interests	(207)	-		(207)	-	
ESP (NT$)	(0.22)	(0.07)	(214%)	(0.83)	(0.56)	(48%)
Gross margin	17%	22%	(5%)	14%	22%	(8%)
Operating margin	(10%)	(9%)	(1%)	(17%)	(13%)	(4%)
Net profit margin	(7%)	(2%)	(5%)	(15%)	3%	(18%)

2026 &2025 COMPARISON OF MONTHLY OPERATING REVENUE

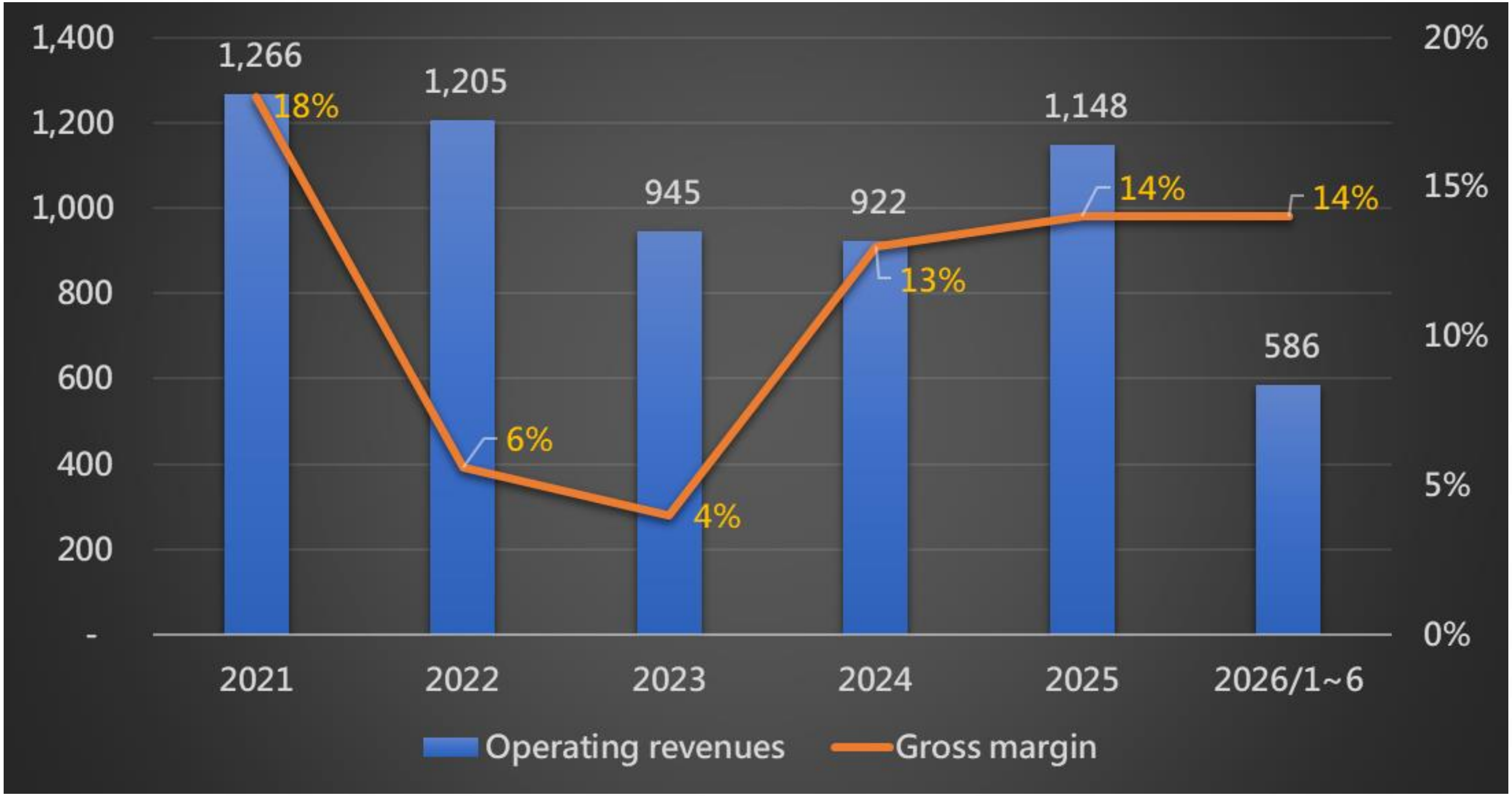
中揚光電股份有限公司 Zhong Yang Technology Co., Ltd

Unit: NT$ Millions

OPERATIONAL PERFORMANCE - RECENT YEARS' OPERATING REVENUE AND GROSS PROFIT MARGIN

中揚光電股份有限公司
Zhong Yang Technology Co., Ltd

Unit: NT$ Millions



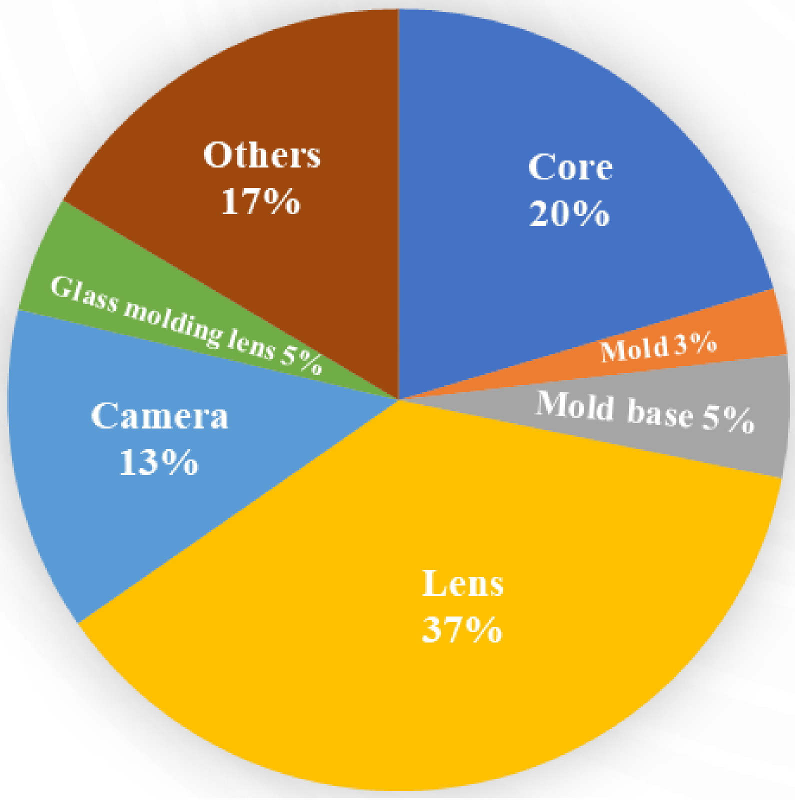
FINANCIAL STATEMENTS - CONSOLIDATED BALANCE SHEET

Unit: NT$ Thousands

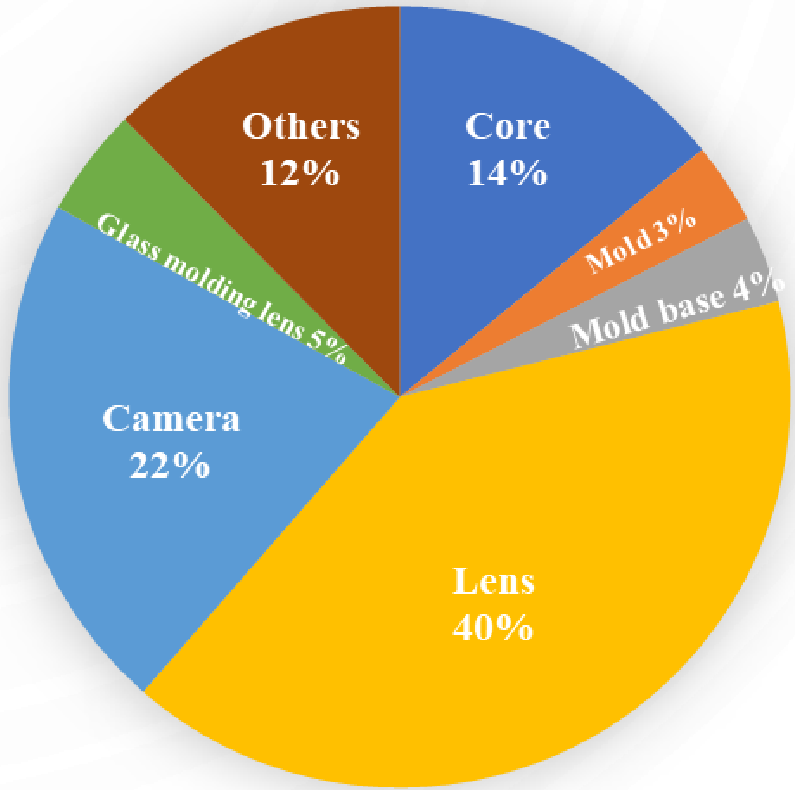
	2026/6/30	2026/3/31	QoQ	2025/6/30	YoY
Cash and cash equivalents	319,713	347,154	(8%)	635,324	(50%)
Notes and accounts receivable, net	536,339	502,502	7%	419,169	28%
Inventories	366,096	345,644	6%	272,482	34%
Prepayments and other current assets	74,231	58,034	28%	62,681	18%
Current assets	**1,296,379**	**1,253,334**	**3%**	**1,389,656**	**(7%)**
Non-current financial assets at fair value through other comprehensive income	237,163	142,946	66%	-	-
Investments accounted for using equity method	-	-	-	34,578	(100%)
Property, plant and equipment	1,831,718	1,847,694	(1%)	1,751,524	5%
Right of use assets	37,008	37,442	(1%)	35,344	5%
Investment property, net	256,240	254,747	1%	230,025	11%
Other non-current assets	96,356	153,240	(37%)	132,848	(27%)
Non-current assets	**2,458,485**	**2,436,069**	**1%**	**2,184,319**	**13%**
Total assets	**3,754,864**	**3,689,403**	**2%**	**3,573,975**	**5%**
Short term borrowings	203,801	202,579	1%	191,820	6%
Current contract liabilities	63,624	74,442	(15%)	60,472	5%
Notes and accounts payable	176,912	206,697	(14%)	142,092	25%
Other payables and other current liabilities	276,977	266,421	4%	217,883	27%
Long term borrowings, current portion	84,092	83,579	1%	97,206	(13%)
Current liabilities	**805,406**	**833,718**	**(3%)**	**709,473**	**14%**
Long term borrowings	591,474	608,736	(3%)	640,894	(8%)
Other non-current liabilities	105,472	107,934	(2%)	95,471	10%
Non-Current liabilities	**696,946**	**716,670**	**(3%)**	**736,365**	**(5%)**
Total liabilities	**1,502,352**	**1,550,388**	**(3%)**	**1,445,838**	**4%**
Total equity	**2,252,512**	**2,139,015**	**5%**	**2,128,137**	**6%**
Total liabilities and equity	**3,754,864**	**3,689,403**	**2%**	**3,573,975**	**5%**
Debt ratio	40%	42%	(2%)	40%	(0%)
Current ratio	161%	150%	11%	196%	(35%)
Quick ratio	109%	104%	6%	151%	(42%)

REVENUE BREAKDOWN BY MAIN PRODUCT OFFERINGS

2025



2026.1~6



Asset-Light Strategy & Next-Gen Optical Layout

From "Capacity Restructuring" to "Structural Growth"

Capacity Restructuring: Asset-Light Strategy & Global Footprint

Core Objective: Optimize Capital Efficiency ·

Build a Geopolitically Anti-Fragile Supply Chain

Capacity Restructuring & Asset-Light Strategy

- **Transformation of Taichung Plant:** Fully transfer standardized mold fine machining and plastic molding operations to mainland China subsidiaries
- **Specialized Division for Glass Molded Lenses:** Deeply partner with strategic allies for co-production of glass molded lenses.
- **Complete Relocation of Assembly Business:** Relocate 100% of optical assembly operations to the Thailand plant and mainland China subsidiaries.
- **Enhanced Financial Efficiency:** Significantly reduce fixed asset depreciation and capital expenditures, freeing up resources for high-margin product segments to boost cash flow.

Southeast Asia OOC Strategic Base: Proximity Service for International Tier-1 Automotive OEMs

- **Zhongyang Thailand Plant** serves as the strategic core for group globalization, focusing on high-value automotive optics, premium wearable security, and high-end projection lenses.
- Mass production for certain models has commenced, with substantial revenue contributions expected starting in 2H 2026. Utilizing a **"Taiwan Order Reception, Multi-Site Collaboration"** model, providing customers with OOC (Out of China) solutions to maximize supply chain resilience.

Structural Growth: Deepening Automotive, Wearable & Security Domains

Vertical Integration & Long-Term Contracts in Automotive Optics

International Automotive OEMs	Primary Optical Solutions	Strategic Value & Customer Stickiness
German OEM	HUD Head-Up Display Optical Modules	Meets high entry barriers & long lifecycle requirements; steady revenue contribution.
British Luxury Brand OEM	High-End Projection Welcome Light Lenses	Leverages vertical integration advantages to provide integrated product solutions.
European OEM	In-Cabin Projection Ambient Light Modules	Expands versatile automotive optical applications.
European Luxury OEM	In-Cabin Video Conferencing Lenses (VCC)	Deep technical lock-in ensuring high order visibility.
US Tier-1 OEM	DMS & OMS In-Cabin Monitoring & Driving Vision Lenses	Meets strict automotive safety specs; provides high stickiness & long-term orders.

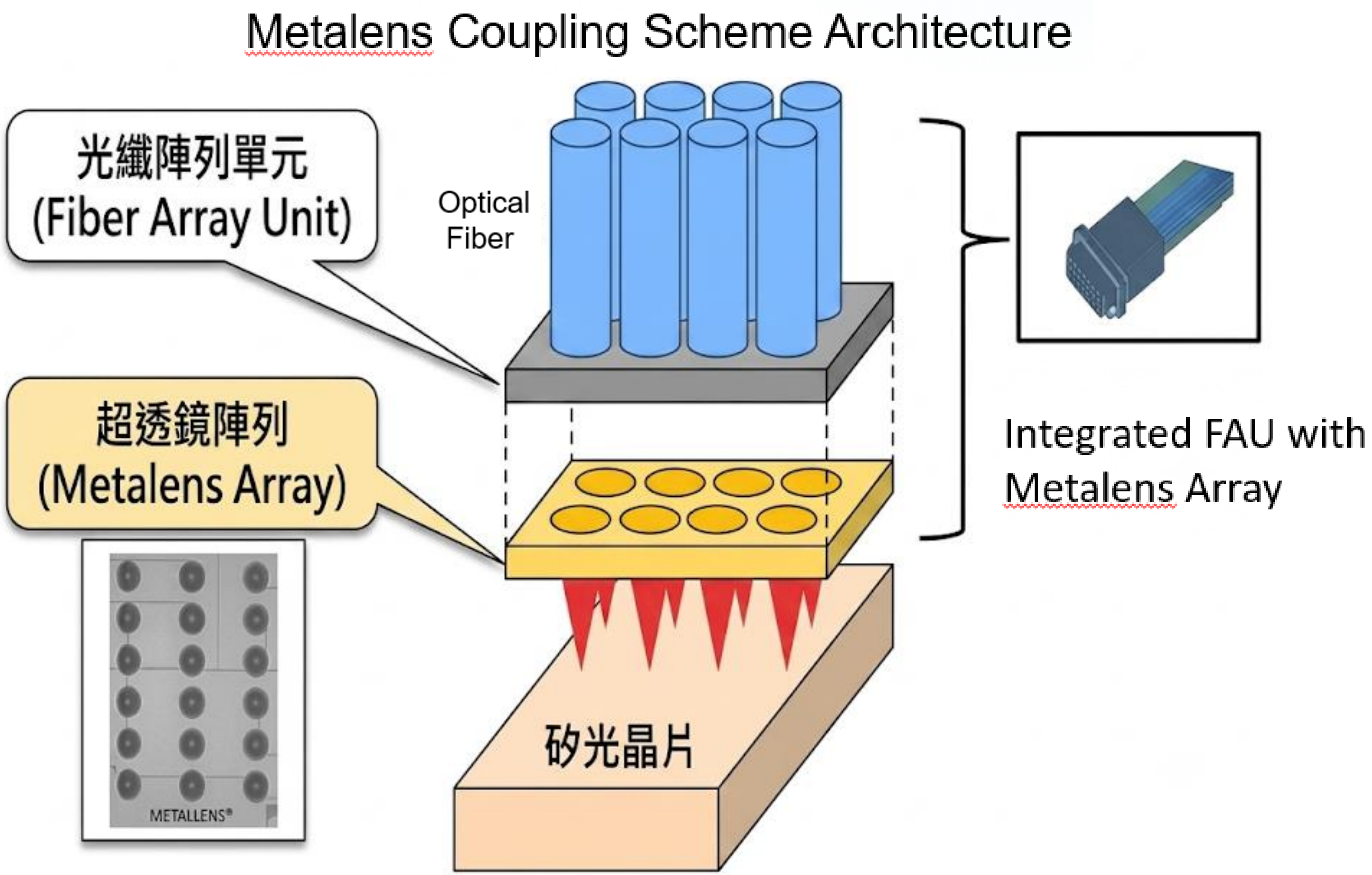
Deep Collaboration with International VR/AR Brands

Key Growth Driver: UAV (Drone) Optical Lense

- Estimated UAV Optical Lens YoY Growth (2026–2027): **+500%**

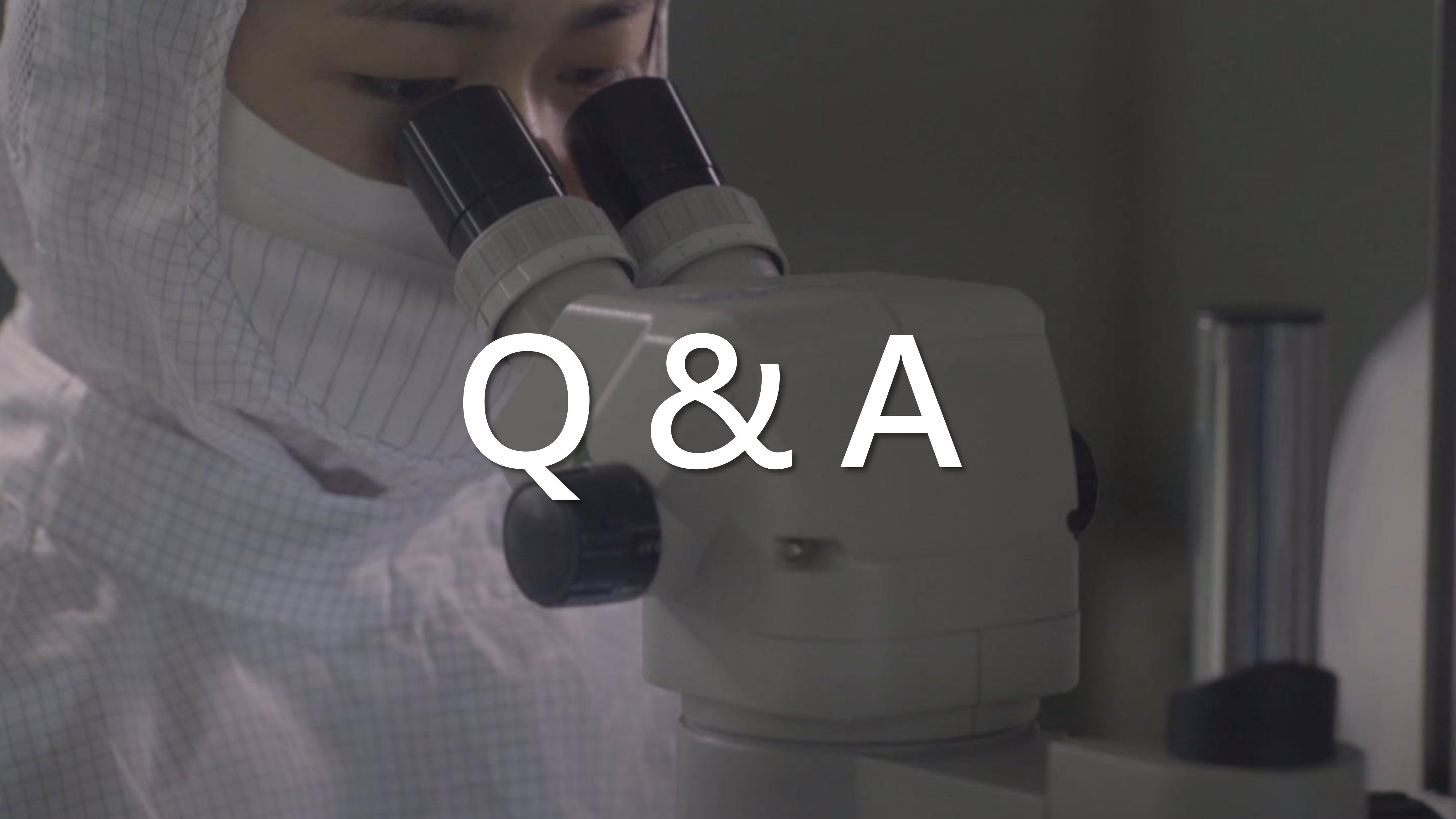
Zhongyang CPO & Next-Generation High-Speed Optical Communications

Cooperation with International Optical Communication Leaders:
Jointly development of CPO optical modules.



Silicon Photonics Chip

Moving Beyond Price Wars · Toward High-Quality Profitability


Q & A